



# Financial Report

NARST Membership Meeting

October 29, 2020

Jerome Shaw

NARST Secretary-Treasurer



**NARST**

A global organization for improving  
science education through research

# Finance Committee Members



## **NARST**

Secretary-Treasurer (Chair)

*Jerome Shaw*

President

*Eileen Parsons*

Immediate Past President

*Tali Tal*

## **MANAGEMENT**

Executive Director

*Helen Schneider Lemay*

Virtual (Management Co.) Staff

*Tom Pappas*

Senior Vice President, Finance and Administration

*Julie Utano*

Senior Director Client Services

*Margaret Bauman*

Senior Account Analyst



**Quarterly Meetings**

# Bottom Lines



## **Good Financial Health** overall

- ✓ Income > Expenses



## **Balanced Budget** for 2021

- ✓ Historical Precedent



## Improving **Procedures** and Exploring **Options**

- ✓ Cash Flow Projections, Consolidating Banking Vendors

# Net Income (Income\* - Expenses\*)



## FY 2019 Q3 Actual

Total Income	\$ 742,599
Total Expenses	\$ 552,303
<b>Net Income</b>	<b>\$ 190,296</b>

## FY 2020 Q3 Preliminary

Total Income	\$ 377,615
Total Expenses	\$ 326,232
<b>Net Income</b>	<b>\$ 51,383</b>

\* JRST Royalties (47%), Conference Registrations (38%), Membership Dues (13%), Other (2%)  
*In-person Conference*

\* Contracted Personnel (31%), JRST (25%), Annual Conference (16%), Web Support (14%), Travel (5%), Other (9%)  
*Cancelled Conference*

# NARST Budget History



	2017	2018	2019	2020
Income	\$860,423	\$871,351	\$844,118	\$824,376
Expense	\$885,908	\$879,083	\$869,694	\$936,702
<b>Net Income</b>	<b>-\$25,485</b>	<b>-\$7,733</b>	<b>-\$25,575</b>	<b>-\$112,326</b>

# NARST 2021 Budget\*

2021	
Income	\$625,050
Expenses	\$616,762
<b>Net Income</b>	<b>\$8,288</b>

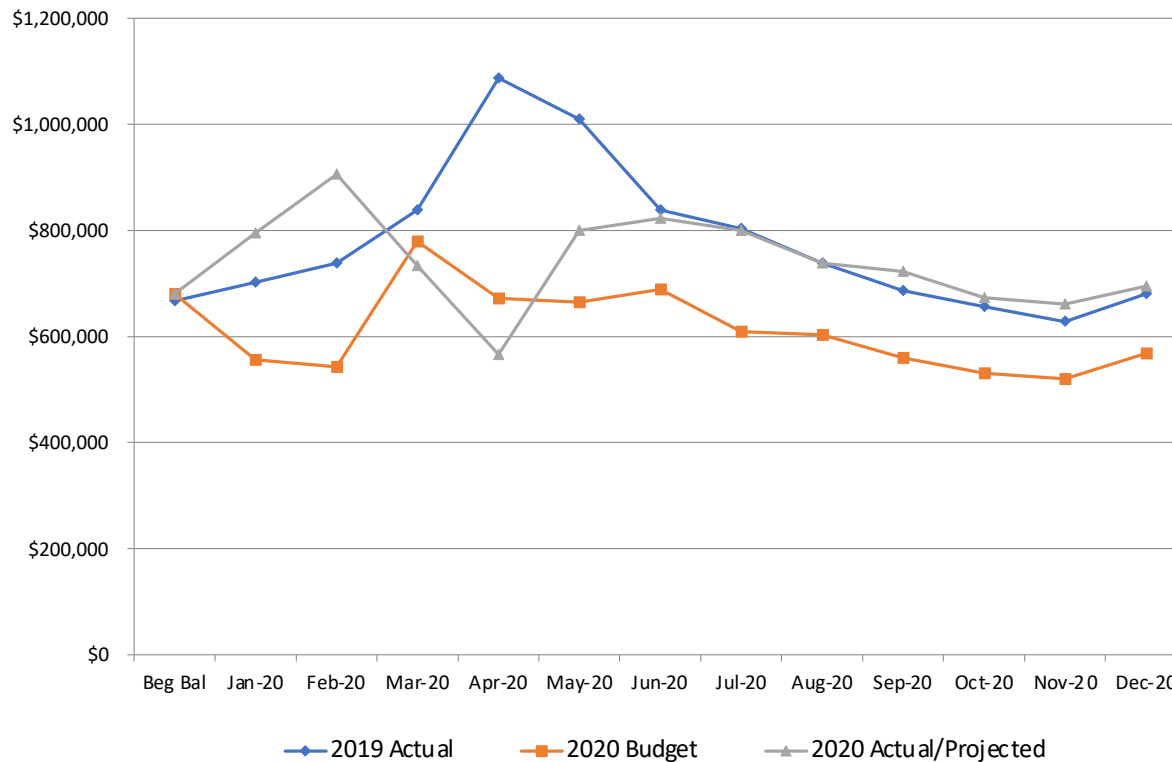
\* Approved at October 15-17, 2020 Board Meeting  
*Virtual Conference*



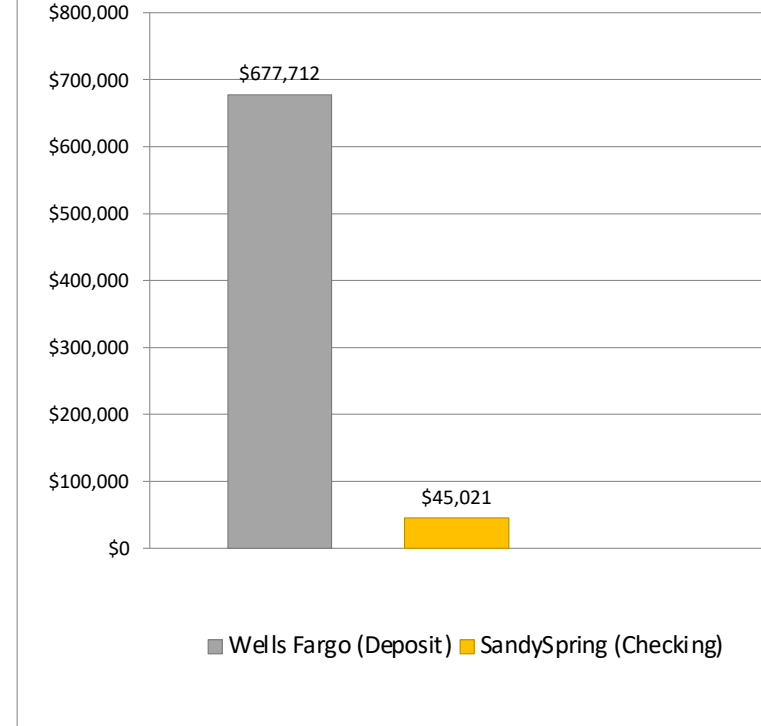
# NARST Cash Assets: 2020 Q3\*



### NARST Cash Balance



### NARST Current Account Balances



\* Preliminary



**QUESTIONS?**